

Institute of Naturopathic Education and Research,
1000 University Ave., Suite 1000, Toronto, ON M5G 1R5, Canada
Tel: (416) 922-1111, Fax: (416) 922-1112, Email: info@inere.com

	2017		2017		2017	
	\$	\$	\$	\$	\$	\$
	34,001,464	(1,100,000)	67,062	(1,100,000)	34,068,526	(1,100,000)
	153,321	(1,100,000)	—	(1,100,000)	153,321	(1,100,000)
	34,154,785	(1,100,000)	67,062	(1,100,000)	34,221,847	(1,100,000)

See accompanying notes

	2017	\$
	153,321	(,)
	950,133	,)
	1,103,454	,)
	440,126	,)
Cash provided by operating activities	1,543,580	 ,)
	(898,358)	(,)
Cash used in investing activities	(898,358)	(,)
	1,970,000	,)
	(2,050,000)	(,)
Cash provided by (used in) financing activities	(80,000)	 ,)
Net increase (decrease) in cash and cash equivalents during the year	565,222	(,)
	530,660	,)
Cash and cash equivalents, end of year	1,095,882	 ,)

See accompanying notes

Corporations Act

\$, ,

— — — —

— — — —

	2017	
	\$	\$
—	<u>38,087</u>	(,)
